

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CRETNEY TIMOTHY A</u> <hr/> (Last) (First) (Middle) <u>C/O CASELLA WASTE SYSTEMS, INC.</u> <u>25 GREENS HILL LANE</u> <hr/> (Street) <u>RUTLAND VT 05701</u> <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>CASELLA WASTE SYSTEMS INC [</u> <u>CWST ]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/12/2008</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Regional Vice President</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
--	--	--	---	--	--	---	--	--

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/12/2008		M		4,500	A	\$13	4,500	D	
Class A Common Stock	09/12/2008		M		333	A	\$11.01	4,833	D	
Class A Common Stock	09/12/2008		M		4,500	A	\$12.75	9,333	D	
Class A Common Stock	09/12/2008		M		10,000	A	\$12	19,333	D	
Class A Common Stock	09/12/2008		S		4,500	D	\$13.715	14,833	D	
Class A Common Stock	09/12/2008		S		333	D	\$13.704	14,500	D	
Class A Common Stock	09/12/2008		S		4,500	D	\$13.711	10,000	D	
Class A Common Stock	09/12/2008		S		10,000	D	\$13.705	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option	\$13	09/12/2008		M			4,500	(I)	07/06/2016	Class A Common Stock	4,500	\$13	0	D	
Option	\$11.01	09/12/2008		M			333	(I)	07/23/2017	Class A Common Stock	333	\$11.01	0	D	
Option	\$12.75	09/12/2008		M			4,500	(I)	02/04/2012	Class A Common Stock	4,500	\$12.75	0	D	
Option	\$12	09/12/2008		M			10,000	(I)	06/30/2015	Class A Common Stock	10,000	\$12	0	D	

**Explanation of Responses:**

1. This Option is immediately exercisable.

/s/ Timothy A. Cretney

09/15/2008

\*\* Signature of Reporting Person    Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**