## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Date			Transaction ite onth/Day/Year)	Execution Date, Transaction Disposed Of (D) (Instr. 3, 4					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Table I - Non-	Derivative \$	Securities Acc	quired	, Dis	sposed of,	, or Be	eneficially	Owned		
(City)	(State)	(Zip)								Form filed by Mo Person	re than One Re	porting
(Street) RUTLAND	VT	05701	4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)						ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person		
(Last) 25 GREENS H	(First) HILL LANE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/22/2022						below) Senior VP & (		<i>,</i>
1. Name and Address of Reporting Person <sup>*</sup> Sayward Shelley E.				2. Issuer Name and Ticker or Trading Symbol <u>CASELLA WASTE SYSTEMS INC</u> [ CWST ]						ationship of Reportin ( all applicable) Director Officer (give title	10% (	Owner (specify

		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	02/22/2022	A		704 <sup>(1)</sup>	Α	\$0	12,521	D	
Class A Common Stock	02/24/2022	S <sup>(2)</sup>		211	D	\$70.3 <sup>(3)</sup>	12,310	D	
Class A Common Stock	02/24/2022	<b>S</b> <sup>(2)</sup>		11	D	<b>\$71.08</b> <sup>(4)</sup>	12,299	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	Derivative (Month/Day/Year) Securities Acquired (A) or Disposed		Date Amount of			Amount of Derivative Securities Security Jnderlying (Instr. 5) Derivative Security (Instr.		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. Represents shares of Class A Common Stock acquired by the reporting person upon the vesting of performance-based stock units (PSUs) granted to the reporting person on April 1, 2019, as a result of the level of achievement by Casella Waste Systems, Inc. of certain performance objectives during the period running from January 1, 2021 through December 31, 2021, and a multiplier based on relative total shareholder return for the period running from January 1, 2019 to December 31, 2021.

2. Represents shares of Class A Common Stock automatically sold by the reporting person to satisfy tax withholding obligations in connection with the vesting of PSUs granted to the reporting person on April 1, 2019. The automatic sale of the reporting person's shares of Class A Common Stock is provided for in a performance-based stock unit agreement constituting a "binding contract" consistent with the affirmative defense to liability under Rule 10b5-1 and the sale does not represent a discretionary trade by the reporting person.

3. Represents the weighted average sales price for shares sold in multiple transactions, at prices ranging from \$70.00 to \$70.99, inclusive. Upon request of the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

4. Represents the weighted average sales price for shares sold in multiple transactions, at prices ranging from \$71.00 to \$71.30, inclusive. Upon request of the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

/s/ Shelley E. Sayward 02/24/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.