FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar  CALLA  (Last)  | CWS<br>3. Dat  | Issuer Name and Ticker or Trading Symbol     CASELLA WASTE SYSTEMS INC [     CWST ]  3. Date of Earliest Transaction (Month/Day/Year) |              |   |         |  |  |  |  |  | eck all ap<br>X Dire | ctor<br>er (give title | 1   | 0% O  | wner<br>(specify  |   |  |   |          |
|--|--|---|--------------|---|---------|--|--|--|--|--|----------------------|------------------------|---|---|---|---|--|---|----------|
| C/O CASELLA WASTE SYSTEMS, INC.                                  |  |   |              |   | 03/10   | 03/16/2009   |  |  |  |  |                      |                        |   |   |   |   |  |   |          |
| 25 GREENS HILL LANE  |  |   |              |   | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |  |  |                      |                        |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |   |          |
| (Street)   |  |   |              |   |         |  |  |  |  |  |                      |                        |   |   |   | Form filed by One Reporting Person                            |  |   |          |
| RUTLAN   | TLAND VT 05701   |   |              |   |         |  |  |  |  |  |                      |                        |   |   | Form filed by More than One Reporting Person                |   |  |   | orting   |
| (City)   | (Sta   | ate) (Z   | <b>Z</b> ip) |   |         |  |  |  |  |  |                      |                        |   |   |   |   |  |   |          |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |              |   |         |  |  |  |  |  |                      |                        |   |   |   |   |  |   |          |
| 1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/Y |  |   |              |   | Year) i | Execution Date,  |  |  | 3. Transaction Code (Instr. 8) 4. Securities Acquired (ADS) Disposed Of (D) (Instr. 3 5) |  |                      |                        |   | d Secu  | ficially<br>d   | 6. Owners<br>Form: Dir<br>(D) or<br>Indirect (I<br>(Instr. 4) | ect  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|  |  |   |              |   |         |  |  |  | Code   | v  | Amount               | (A) or<br>(D) Pri      |   | rice  | Repo<br>Trans   |   | (  |   | (mour i) |
| Class A Common Stock 03/16/20                                    |  |   |              |   |         | 009  |  |  | A  |  | 60,000               | 1                      | 4   \$  | 80.830  | 08 6  | 5,458(1)  | D  |   |          |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |              |   |         |  |  |  |  |  |                      |                        |   |   |   |   |  |   |          |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | ive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any  |   | Code (I      | Acquired<br>(A) or<br>Dispose<br>of (D)<br>(Instr. 3,<br>and 5) |         | vative<br>rities<br>rired<br>r<br>osed<br>)              | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date |  |  | 7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4)  Amou or Numb of Title Share: |                      | str.                   | 8. Price<br>of<br>Derivative<br>Security<br>Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner<br>Form:<br>Direct<br>or Ind<br>(I) (Ins<br>4)        | (D)<br>irect  | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |   |          |

## Explanation of Responses:

1. In addition, indirect beneficial holdings of Mr. Callahan consist of 7,500 shares of Class A Common Stock held in the James F. Callahan Jr. 1998 Trust dated May 14, 1998, James F. Callahan, Jr. and Elsa H. Callahan, Trustees.

<u>/s/ James F. Callahan, Jr.</u> <u>03/17/2009</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.