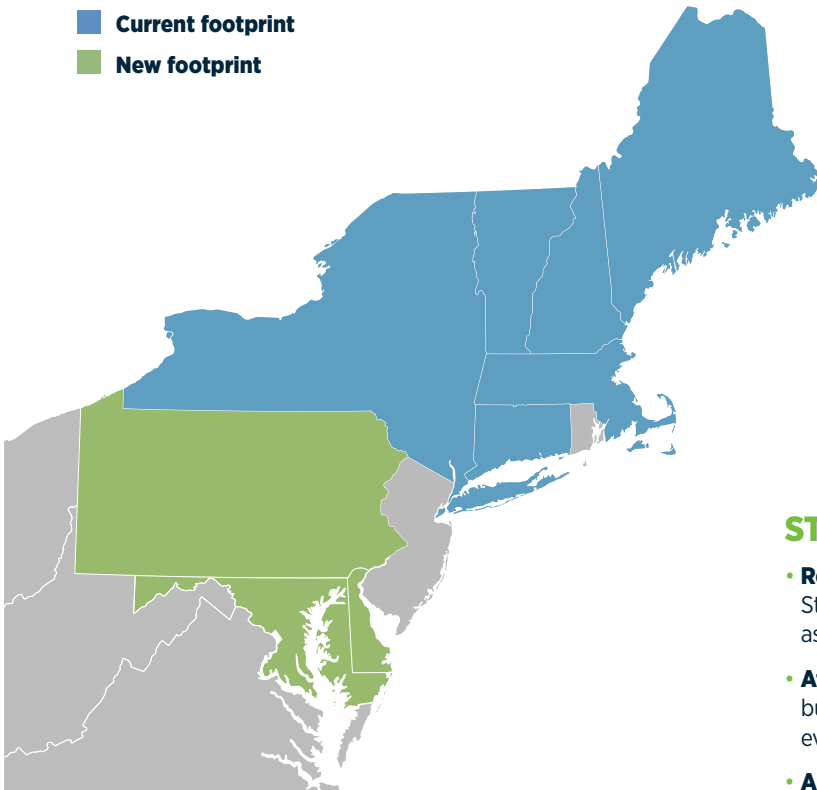


Casella to Acquire Select Operations from GFL Environmental Inc.

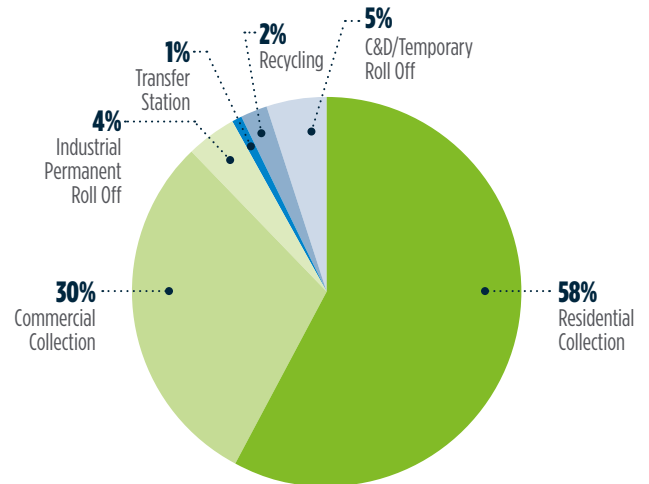
Transaction will Expand Casella's Footprint into Adjacent Markets

EXPANDING FOOTPRINT WITH ACQUISITION

■ Current footprint
■ New footprint



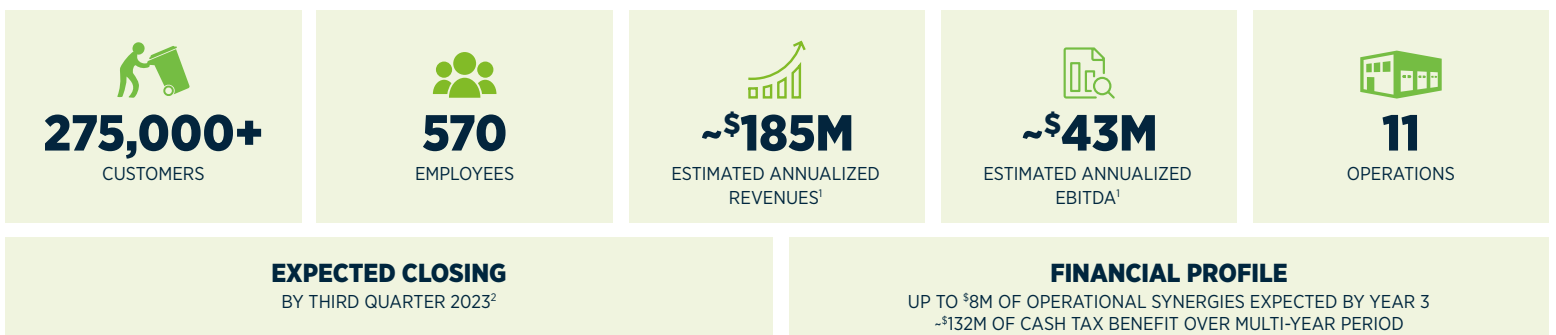
ACQUIRED REVENUE MIX



STRONG STRATEGIC & FINANCIAL BENEFITS

- **Robust financial profile with expected synergy and cash flow benefits.** Strong EBITDA margins, notable operational synergies, meaningful tax assets, and solid cash flow generation.
- **Attractive business mix across portfolio.** Will bolster Casella's collection business with flexible contract structure and reduce exposure to cyclical, event work volumes.
- **Alignment with capital allocation strategy for return driven growth.** Geographic platform will offer more opportunities to deploy capital for organic and disciplined acquisition growth.

TRANSACTION AT-A-GLANCE



“ We are excited to expand our operating footprint into the contiguous Mid-Atlantic region with the acquisition of these well-run solid waste operations that provide a platform for future growth. We are excited to welcome the hardworking GFL employees to our team, and we look forward to providing excellent service to our new customers and the communities that GFL currently serves in these markets. ”

- John W. Casella, Chairman and CEO of Casella Waste Systems, Inc.

📄 [Download the full press release at ir.casella.com/press-releases](https://ir.casella.com/press-releases)



ESTABLISHED 1975

RECYCLING • SOLUTIONS • ORGANICS • COLLECTION • ENERGY • LANDFILLS

casella.com

¹ Estimated annualized Revenue and EBITDA. Please refer to “Non-GAAP Performance Measures” in the press release for further information and a reconciliation of EBITDA, which is a non-GAAP measure, to the most directly comparable GAAP measure, net income.

² Subject to customary closing conditions and regulatory approvals