

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 and 13d-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 3)

People's Choice TV Corp.

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(Name of Issuer)

Common Stock

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(Title of Class of Securities)

710847104

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(CUSIP Number)

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CUSIP No. 710847104

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1)	Name of Reporting Person	BCI Growth III, L.P.
	S.S. or I.R.S. Identification	
	No. of Above Person	

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2)	Check the Appropriate Box	(a) [ ]
	if a Member of a Group	(b) [ ]

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3) SEC Use Only

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4)	Citizenship or Place	Delaware
	of Organization	

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Number of	5)	Sole Voting	971,974 shares of
Shares Beneficially		Power	Common Stock
Owned by Each			
Reporting Person			

With:

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6)	Shared Voting	
	Power	

-0-

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	7) Sole Dispositive Power	971,974 shares of Common Stock
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	8) Shared Dispositive Power	-0-
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9)	Aggregate Amount Beneficially Owned by Each Reporting Person	971,974 shares of Common Stock
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10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares	
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11)	Percent of Class Represented by Amount in Row (9)	7.5%
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12)	Type of Reporting Person	PN

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Amendment No. 3 to Schedule 13G

Reference is hereby made to the statement on Schedule 13G originally filed with the Securities and Exchange Commission on February 18, 1994, Amendment No. 1 thereto filed on January 22, 1996 and Amendment No. 2 thereto filed on February 11, 1997 (as so amended, the "Schedule 13G"). Terms used in the Schedule 13G are used herein as so defined.

The Schedule 13G is hereby amended as follows:

Item 4 - Ownership.

(a) Amount Beneficially Owned:

971,974 shares of Common Stock

(b) Percent of Class:

7.5%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

971,974 shares of Common Stock

(ii) shared power to vote or to direct the vote:

-0-

(iii) sole power to dispose or to direct the disposition of:

971,974 shares of Common Stock

(iv) shared power to dispose or to direct the disposition of:

-0-

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BCI GROWTH III, L.P.

By Teaneck Associates, L.P.,

General Partner

By /s/ Ted Horton

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General Partner

Date: February 9, 1998