SEC Form 4
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	
or Section 30(h) of the Investment Company Act of 1940	

	dress of Reporting	0	2. Issuer Name and Ticker or Trading Symbol CASELLA WASTE SYSTEMS INC [	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CASELLA DOUGLAS K		<u>5 K</u>	CWST ]	X	Director	10% Owner			
(Last)	(First)	(Middle)		x	Officer (give title below)	Other (specify below)			
	( )	STEMS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023	VIC	E CHAIRMAN, BD	OF DIRECTORS			
25 GREENS	HILL LANE								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fil	ing (Check Applicable			
RUTLAND	VT	05702		X	Form filed by One Re	eporting Person			
			_		Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following		7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Class A Common Stock	03/15/2023		S <sup>(1)</sup>		916	D	\$82.23(2)	160,045	D				
Class B Common Stock								494,100	D				

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

												-			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Ex		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. Represents shares of Class A Common Stock automatically sold by the reporting person to satisfy tax withholding obligations in connection with the vesting of RSUs granted to the reporting person on March 12, 2020, March 12, 2021, and March 11, 2022. The automatic sale of the reporting person's shares of Class A Common Stock is provided for in a Restricted Stock Unit agreement constituting a "sell-to-cover transaction" intended to satisfy the affirmative defense conditions of Rule 10b5-1(c) under the Securities Exchange Act of 1934 and the sale does not represent a discretionary trade by the reporting person.

2. Represents the weighted average sales price for shares sold in multiple transactions, ranging from \$82.10 to \$82.48. Upon request of the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

#### **Remarks:**

/s/ Douglas R. Casella

\*\* Signature of Reporting Person

03/16/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.