FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] CASELLA JOHN W | | | 2. Issuer Name and Ticker or Trading Symbol CASELLA WASTE SYSTEMS INC | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|------------|-----------------|--|--|---------------------------------|-----------------------|--|--|--|
| | | | CWST] | X | Director | 10% Owner | | | |
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | - X | Officer (give title below) | Other (specify below) | | | |
| C/O CASELL | A WASTE SY | STEMS | 05/30/2012 | | ChiefExecutiv | ve Officer | | | |
| 25 GREENS HILL LANE | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | | | | X | Form filed by One Re | porting Person | | | |
| RUTLAND | VT | 05701 | | | Form filed by More th Person | an One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |
| | | Table I - Non-D | Derivative Securities Acquired, Disposed of, or Bene | ficially | Owned | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. | | 4. Securities Disposed Of and 5) | | | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial |
|---------------------------------|--|---|-----------------------------------|---|--|---------------|-------------------|--|--|--|
| | (| (Month/Day/Year) | | v | Amount | (A) or (D) | Price | Owned Following Reported Transaction(s) (Instr. 3 and 4) | Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Class A Common Stock | 05/30/2012 | | A ⁽³⁾ | | 26,951 | Α | \$ <mark>0</mark> | 246,738 | D | |
| Class B Common Stock | | | | | | | | 494,100 | D | |
| Class A Common Stock | | | | | | | | 91,246 | I | See Footnote ⁽²⁾ |
| Class A Common Stock | | | | | | | | 694 | Ι | See Footnote ⁽¹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (In 8) | | of Deriv Secu Acqu (A) o Dispo of (D | r osed) r. 3, 4 | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | of | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---|---|--|---|----------------------------------|---|--|---------------------------|-------------------------------------|--------------------|---|--|----|--|--|-------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Held by Mr. Casella's spouse. Mr. Casella disclaims beneficial ownership of the securities indicated to the extent to which he does not have an actual pecuniary interest in such securities

2. Held in trust for the benefit of Mr. Casella's children. Mr. Casella disclaims beneficial ownership of the securities indicated to the extent to which he does not have an actual pecuniary interest in such securities.

3. Represents the award of Restricted Stock Units (RSU's) under the Casella Waste Systems, Inc. (Casella) 2006 Stock Incentive Plan. Each RSU represents a contingent right to receive one share of Casella's Class A Common Stock. RSUs vest in three equal annual installments beginning on May 30, 2013.

> /s/ Shelley S. Field, Attorney 06/04/2012 in Fact for John W. Casella

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.