Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, | D.C. | 20549 |
|-------------|------|-------|
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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|-----------|

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* CASELLA JOHN W | | | | 2. Issuer Name and Ticker or Trading Symbol CASELLA WASTE SYSTEMS INC [| | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|---|----------------------|---------------------------------|--------------|---|--|---|---------|---|---------|---|--|---------------------------------------|---|---|---|--------------------------|-----------------------------|--|
| | | | | CW | CWST] | | | | | | | | Direct | | | Owner (specify | | |
| (Last) (First) (Middle) C/O CASELLA WASTE SYSTEMS 25 GREENS HILL LANE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2023 | | | | | | | X Officer (give title Other (specify below) CHIEF EXECUTIVE OFFICER | | | | | | | |
| (Street) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| RUTLA | ND VI | 0 | 5701 | | | | | | | | | | | Form | Form filed by More than One Reporting Person | | | |
| (City) | (Sta | ate) (Z | <u>Z</u> ip) | | | | | | | | | | | | | | | |
| | | | I - N | | _ | | | · | d, Di | sposed of | - | | | 1 | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/ | | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a | | | and 5) Securities Beneficia Owned Fo | | es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | 9 | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Class A C | Common Sto | ock | | 02/22/20 | 023 | | | A | | 66,314(1) | A | | \$ <mark>0</mark> | 77 | ,915 | D | | |
| Class A Common Stock | | 02/23/20 | 02/23/2023 | | | S ⁽²⁾ | | 23,438 | D | \$75 | 5.39(3) | 54 | ,477 | D | | | | |
| Class A Common Stock 02/23/2 | | 02/23/20 | 23 | | | S ⁽²⁾ | | 10,528 | D | \$76 | 5.22(4) | 43 | ,949 | D | | | | |
| Class A C | Common Sto | ock | | | | | | | | | | | | (| 594 | I | By Spouse ⁽⁵⁾ | |
| Class B C | Class B Common Stock | | | | | | | | | | | 16 | 6,000 | D | | | | |
| Class B C | Common Sto | ock | | | | | | | | | | | | 134,000 | | I | By SLAT ⁽⁶⁾ | |
| Class B C | Common Sto | ock | | | | | | | | | | | 137,000 I | | I | by SLAT 2 ⁽⁷⁾ | | |
| Class B Common Stock | | | | | | | | | | | | 57,100 | | I | By Spouse ⁽⁵⁾ | | | |
| | | Tal | ole II | | | | | | | posed of, convertib | | | | Owned | i | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion Onterectise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date, (Month/Day/Year) (Month/Day/Year) | | | | 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | | | | |
| | | | | | Code | v | (A) (D) | Date Exerc | cisable | Expiration Date | | Amour or Number of Shares | er | | | | | |

Explanation of Responses:

- 1. Represents shares of Class A Common Stock acquired by the reporting person upon the vesting of performance-based stock units (PSUs) granted to the reporting person on March 12, 2020, as a result of the level of achievement by Casella Waste Systems, Inc. of certain performance objectives during the period running from January 1, 2022 through December 31, 2022, and a multiplier based on relative total shareholder return for the period running from January 1, 2020 to December 31, 2022.
- 2. Represents shares of Class A Common Stock automatically sold by the reporting person to satisfy tax withholding obligations in connection with the vesting of PSUs granted to the reporting person on March 12, 2020. The automatic sale of the reporting person's shares of Class A Common Stock is provided for in a performance-based stock unit agreement constituting a "sell-to-cover transaction" intended to satisfy the affirmative defense conditions of Rule 10b5-1(c) under the Securities Exchange Act of 1934 and the sale does not represent a discretionary trade by the reporting person.
- 3. Represents the weighted average sales price for shares sold in multiple transactions, ranging from \$74.89 to \$75.88. Upon request of the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 4. Represents the weighted average sales price for shares sold in multiple transactions, ranging from \$75.89 to \$76.86. Upon request of the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 5. Held by Mr. Casella's spouse. Mr. Casella disclaims beneficial ownership of the securities indicated to the extent to which he does not have an actual pecuniary interest in such securities
- 6. Held by the Spousal Lifetime Access Trust for the benefit of Mr. Casella's spouse ("SLAT"). Mr. Casella's spouse is the trustee of the SLAT. Mr. Casella disclaims beneficial ownership of the securities indicated to the extent to which he does not have an actual pecuniary interest in such securities
- 7. Held by the Spousal Lifetime Access Trust for the benefit of Mr. Casella ("SLAT 2"). Mr. Casella is the trustee of the SLAT 2.

Remarks:

/s/ John W. Casella

02/24/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.