FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |         |  |  |  |  |  |  |  |  |
|--------------|---------|--|--|--|--|--|--|--|--|
| OMB Number:  | 3235-02 |  |  |  |  |  |  |  |  |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an SCHMI (Last) (Last) C/O CAS 25 GREE (Street)  | 3. D<br>02/   | Issuer Name and Ticker or Trading Symbol CASELLA WASTE SYSTEMS INC [  CWST ]  3. Date of Earliest Transaction (Month/Day/Year) 02/27/2020  4. If Amendment, Date of Original Filed (Month/Day/Year) |        |  |                         |   |                                 |           |                    | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner     X Officer (give title Other (specify below) below)     General Counsel & Senior VP  6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |   |                       |  |   |                                       |  |
|--|---|---|--------|--|-------------------------|---|---------------------------------|-----------|--------------------|--|--|---|---|-----------------------|--|---|---------------------------------------|--|
| (City) (State) (Zip)   |   |   |        |  |                         |   |                                 |           |                    |  |  |   |   | X                     | X Form filed by One Reporting Person  Form filed by More than One Reporting Person               |   |                                       |  |
|  |   | Tabl  | eI-N   | lon-Deriv  | /ative                  | Seci  | uritie                          | s Ac      | quire              | d, Di  | sposed o   | f, or E   | enefi   | ially                 | Owne   | ed  |                                       |  |
| 1. Title of S  | tion<br>y/Year)   | Execution Date,   |        | 3.<br>Transaction Code (Instr. 8)  4. Securities Disposed Of |                         |   |                                 |           | Beneficial         |  | ities<br>icially<br>d Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                       |  |   |                                       |  |
|  |   |   |        |  |                         |   |                                 | v         | Amount             | (A) or<br>(D)  | Price  |   | Trans   | action(s)<br>3 and 4) |  | (1130.4)  |                                       |  |
| Class A C  | Common Sto  | ock   | 2020   | 20   |                         | A   |                                 | 23,116(1) | A                  |  | \$0  |   | 39,075  | D                     |  |   |                                       |  |
| Class A C  | Common Sto  | 2020  | 20     |  |                         | S <sup>(2)</sup>  |                                 | 2,831     | D                  | \$49.  | \$49.186(3)  |   | 86,244  | D                     |  |   |                                       |  |
| Class A C  | 2020  | )20   |        |  | <b>S</b> <sup>(2)</sup> |   | 4,007                           | D         | \$48.              | \$48.994(4)  |  | 32,237  | D   |                       |  |   |                                       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |   |        |  |                         |   |                                 |           |                    |  |  |   |   |                       |  |   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)  | if any | emed<br>tion Date,<br>n/Day/Year)                            | ection<br>Instr.        | 5. Numof of Deriv. Securi Acqui (A) or Disport of (D) (Instr. and 5 | ative<br>rities<br>ired<br>osed | Expira    | ation D<br>h/Day/` |  | 7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)  Amo or Num of Title Shar |   | -   |                       | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |

## **Explanation of Responses:**

- 1. Represents shares of Class A Common Stock acquired by the reporting person upon the vesting of performance-based stock units (PSUs) granted to the reporting person on February 28, 2017, as a result of the level of achievement by Casella Waste Systems, Inc. of certain performance objectives during the third year of the three-year performance period running from January 1, 2017 to December 31, 2019, multiplied by a relative total shareholder return multiplier for the period running from January 1, 2017 to December 31, 2019.
- 2. Represents the automatic sale of stock for tax withholding purposes pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 22, 2017, in connection with the vesting of PSUs on February 27, 2020.
- 3. Represents the weighted average sales price for shares sold in multiple transactions, at prices ranging from \$49.00 to \$49.47, inclusive. Upon request of the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 4. Represents the weighted average sales price for shares sold in multiple transactions, at prices ranging from \$48.75 to \$49.25, inclusive. Upon request of the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

<u>/s/David L. Schmitt</u> <u>03/02/2020</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.