



## Casella Waste Systems Completes Acquisition of Select Assets From Republic Services

September 3, 2019

RUTLAND, Va., Sept. 03, 2019 (GLOBE NEWSWIRE) -- Casella Waste Systems, Inc. (NASDAQ: CWST), a regional vertically integrated solid waste, recycling and resource management services company, announced today that it has completed the acquisition of solid waste hauling and transfer assets in Albany, NY and Cheshire, MA from select subsidiaries of Republic Services, Inc.

The acquired assets are expected to generate approximately \$30 million of annualized revenues.

"This acquisition is an exciting opportunity for us to extend our operations into two adjacent market areas, and will provide a great opportunity to drive further growth, operational synergies and landfill internalization," said John W. Casella, Chairman and CEO of Casella Waste Systems, Inc. "We are pleased to welcome Republic's hardworking and dedicated employees to our team, and we are committed to maintaining the same excellent service standards for our new customers in these markets."

"With the acquisition of these assets, we have acquired roughly \$50 million of annualized revenues during 2019, which puts us ahead of our goal of \$20 million to \$40 million per year of acquisition or development activity," Casella said. "Further, our active pipeline of potential acquisition targets remains robust in late 2019."

### About Casella Waste Systems, Inc.

Casella Waste Systems, Inc., headquartered in Rutland, Vermont, provides solid waste management services consisting of collection, transfer, disposal, and recycling services in the northeastern United States. For further information, investors should contact Ned Coletta, chief financial officer at (802) 772-2239, and media should contact Joseph Fusco, vice president at (802) 772-2247, or visit the company's website at <http://www.casella.com>.

### Safe Harbor Statement

Certain matters discussed in this press release, including, but not limited to, the statements regarding the expected timing for completing the proposed acquisition of the collection and transfer assets, are "forward-looking statements". These forward-looking statements can generally be identified as such by the context of the statements, including such as "believe," "expect," "anticipate," "plan," "may," "would," "intend," "estimate," "will," "guidance" and other similar expressions, whether in the negative or affirmative. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industry and markets in which the Company operates and management's beliefs and assumptions. The Company cannot guarantee that it actually will achieve the plans, intentions, expectations or guidance disclosed in the forward-looking statements made. Such forward-looking statements, and all phases of the Company's operations, involve a number of risks and uncertainties, any one or more of which could cause actual results to differ materially from those described in its forward-looking statements. Such risks and uncertainties include or relate to, among other things: the conditions to closing of the proposed acquisition may not be satisfied on the expected timing or at all; the expected financial benefits from the Company's acquisitions may not be achieved in a timely manner or at all; and competitive or economic factors outside of the Company's control may impact revenue and costs.

There are a number of other important risks and uncertainties that could cause the Company's actual results to differ materially from those indicated by such forward-looking statements. These additional risks and uncertainties include, without limitation, those detailed in Item 1A, "Risk Factors" in the Company's Form 10-K for the fiscal year ended December 31, 2018, and in other filings that the Company may make with the Securities and Exchange Commission in the future.

The Company undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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