



Casella Waste Systems Acquires Two Businesses in New York – WeCare Waste & Recycling and Valley Sanitation

October 3, 2018

RUTLAND, Vt., Oct. 03, 2018 (GLOBE NEWSWIRE) -- Casella Waste Systems, Inc. (NASDAQ: CWST), a regional vertically integrated solid waste, recycling and resource management services company, announced today that it has acquired the assets of WeCare Waste & Recycling, LLC ("WeCare") and of Valley Sanitation ("Valley"). Both transactions closed on October 1, 2018.

WeCare is a provider of residential, commercial and roll-off collection services in the Geneva, NY and Ithaca, NY marketplaces. Valley is a provider of residential and commercial collection services in the Plattsburgh, NY marketplace. In total, the Company expects to generate approximately \$5 million of annualized revenues from the WeCare and Valley acquisitions.

"As part of our 2021 strategic plan, we set a goal of \$20 million to \$40 million per year of acquisition or development activity," said John W. Casella, Chairman and CEO of Casella Waste Systems, Inc. "Including the acquisition of WeCare and Valley, we have acquired roughly \$55 million of annualized revenues during 2018, which puts us ahead of our goal for the year and which we expect will drive higher cash flows and growth in key markets. Further, our active pipeline of potential acquisition targets remains robust."

"WeCare and Valley have both well-run businesses that will tuck-in well with our existing operations and allow us to build further route density and drive operational efficiencies in these key markets," Casella said. "We look forward to continuing to provide excellent service to their customers and the communities they serve."

About Casella Waste Systems, Inc.

Casella Waste Systems, Inc., headquartered in Rutland, Vermont, provides solid waste management services consisting of collection, transfer, disposal, and recycling services in the northeastern United States. For further information, investors should contact Ned Coletta, chief financial officer at (802) 772-2239, and media should contact Joseph Fusco, vice president at (802) 772-2247, or visit the company's website at <http://www.casella.com>.

Safe Harbor Statement

Certain matters discussed in this press release are "forward-looking statements". These forward-looking statements can generally be identified as such by the context of the statements, including words such as "believe," "expect," "anticipate," "plan," "may," "would," "intend," "estimate," "will," "guidance" and other similar expressions, whether in the negative or affirmative. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industry and markets in which the Company operates and management's beliefs and assumptions. The Company cannot guarantee that it actually will achieve the plans, intentions, expectations or guidance disclosed in the forward-looking statements made. Such forward-looking statements, and all phases of the Company's operations, involve a number of risks and uncertainties, any one or more of which could cause actual results to differ materially from those described in its forward-looking statements. Such risks and uncertainties include or relate to, among other things: the Company may not fully recognize the expected financial benefits from the acquisitions due to an inability to recognize operational cost savings, general and administration cost savings, market factors, landfill internalization benefits, or due to competitive or economic factors outside our control which may impact revenue and costs, or for other reasons, and we may be unable to achieve our acquisition goals as part of the 2021 strategic plan due to competition for attractive targets or an inability to reach agreement with potential targets on pricing or other terms. There are a number of other important risks and uncertainties that could cause the Company's actual results to differ materially from those indicated by such forward-looking statements. These additional risks and uncertainties include, without limitation, those detailed in Item 1A, "Risk Factors" in the Company's Form 10-K for the fiscal year ended December 31, 2017, and in other filings that the Company may make with the Securities and Exchange Commission in the future.

The Company undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Investors:

Ned Coletta
Chief Financial Officer
(802) 772-2239

Media:

Joseph Fusco
Vice President
(802) 772-2247

<http://www.casella.com>

Source: Casella Waste Systems, Inc.